



Macro & Market News

Week 22 2021 – Week ending 04/06/2021



Macro/Economic News

Week 22 2021 – Week ending 04/06/2021

Macro / Economic News

Week 22 2021 – Week ending 04/06/2021

- **The UK government** has moved Portugal, including Madeira and the Azores, to the amber list followed increased concern about a mutation of the Delta variant, which was first identified in India. No new countries were added to the green list as part of a review on 3rd June. Moving Portugal from the green to the amber list was a "safety first approach" to "give us the best chance of unlocking domestically", said Transport Secretary Grant Shapps.
- **Hospitality venues are struggling to fill thousands of job vacancies**, according to UK Hospitality. The sector has been hit hard by the pandemic, and is also facing shortages due to Brexit, the trade body said.
- **Wales:** From Monday, 7th June, up to 30 people will be able to meet outside in a garden, outdoor hospitality and in public spaces in Wales. Up to three families can meet indoors.
- **Global food prices** have jumped at their fastest monthly rate in over a decade, according to the United Nations. Suppliers have been affected by disruptions to production, labour and transport during the pandemic. Concerns are growing about broader inflation and how higher grocery bills will impact the world's economic recovery.
- **High Street footfall:** The reopening of indoor bars and restaurants last month failed to boost footfall on UK High Streets and shopping centres following May's record rainfall, according to new data from Springboard. Analysis by Springboard shows footfall was 27.5% lower compared to pre-pandemic May 2019. While footfall improved from April, activity was "muted" due to the weather and a limit on dining numbers.



Market News

Week 22 2021 – Week ending 04/06/2021

Market News (1)

Week 22 2021 – Week ending 04/06/2021

- **Caffe Nero** has reported new digital and delivery channels are generating sales of £320,000 a week, while it has also repaid all of its covid financial support. The company used lockdown to branch into the delivery and digital arena, which has offered another revenue channel over the past year. Sales from these new channels over the past 12 months have an annualised run rate of circa £16m, Caffe Nero said, as it is now listed on UberEats. Its coffee products have also recently been listed on Amazon as well as with Sainsbury's.
- **Pret A Manger** is launching a click and collect trial. From Wednesday (2 June), eight of Pret's 11 Manchester shops will be offering this new service. It follows a surge of Pret coffee subscription sign-ups in Manchester, and a successful initial trial of click and collect in the Pret shop in Media City, Manchester. Similar to online ordering through third-party delivery partners, a 50p click and collect fee will be applied to any transaction.
- **Domino's Pizza** is recruiting 5,000 chefs and delivery drivers, as many of the staff members who joined during the pandemic have returned to their former roles. The company said it had offered work to people in roles as diverse as hairdressing and events management whose jobs had been affected because of lockdowns. While many had chosen to stay at Domino's and build management careers, it said, others have returned to their pre-pandemic roles.
- **Wendy's**, the third-largest quick service restaurant chain in the US, has made its return to the UK with an opening in Reading on Wednesday (2 June). The company hopes the site in Reading's Friar Street will be the first of up to 400 it could eventually open here after retrenching from the UK at the turn of the century.
- **Caffe Carluccio's**, the Boparan Restaurant Group-run concept, is planning to launch 500 sites over the next five years. The first Caffe Carluccio's launched on 2 June in Sainsbury's St Albans superstore, and is the first Carluccio's-branded site to open in a supermarket.

Market News (2)

Week 22 2021 – Week ending 04/06/2021

- **YO!**, the global multi-channel, multi-brand Japanese and Asian food group, is to launch its first virtual delivery brand, called Lucky 7. Lucky 7 is a “contemporary, quality pan-Asian fried chicken brand, which will specialise in higher welfare chicken burgers, wraps and wings”. The delivery brand will launch with a trial in mid-June through delivery partners, including Deliveroo, out of 11 YO! restaurants across the UK.
- **Thunderbird Fried Chicken**, the wings and fried chicken concept backed by TriSpan, has partnered with holiday park operator Parkdean Resorts as it takes the brand outside of London for the first time. The franchise agreement, which is the first of its kind for Thunderbird, will see an initial two sites open at Parkdean Resorts’ parks in Camber Sands, in East Sussex, and Trecco Bay, in south Wales, this month. The plan is then to roll out the offer across additional parks over the coming year.
- **Market Halls**, the London-based food market hall operator, is to launch company voluntary arrangement (CVA) proposals for four group entities. Try Market Halls, (TMH), Try Market Halls Fulham Broadway (TMH Fulham), Try Market Halls Victoria (TMH Victoria), and Try Market Halls Oxford Street (TMH Oxford Street) are each launching a CVA. Founded in 2017, the companies operate three sites in central London – TMH Fulham, TMH Oxford Street and TMH Victoria.
- **London-based operator Bao** is to launch its first noodle shop for its sixth site. Bao Noodle Shop will launch in Redchurch Street, Shoreditch, on Wednesday, 23 June. The concept will take its cues from the beef noodle shops of Taiwan. Fresh noodles will be prepared daily, with specialty flour imported from Taiwan.
- **Bad Vegan**, a new plant-based concept, co-founded by chef Tom Kerridge and experienced brand creator Mark Emms, is to launch its first site, in Camden this month. The new concept, which focuses on providing a fundamentally vegan menu, will open its debut site at Buck Street Market on Thursday, 24 June. The open-plan terrace restaurant will feature more than 60 covers, with over-the-counter takeaway options and click and collect also available.



About The NPD Group, Inc.

NPD offers data, industry expertise, and prescriptive analytics to help our clients grow their businesses in a changing world. Over 2,000 companies worldwide rely on us to help them measure, predict, and improve performance across all channels, including brick-and-mortar and e-commerce. We have offices in 27 cities worldwide, with operations spanning the Americas, Europe, and APAC. Practice areas include apparel, appliances, automotive, beauty, books, B2B technology, consumer technology, e-commerce, fashion accessories, food consumption, foodservice, footwear, home, juvenile products, media entertainment, mobile, office supplies, retail, sports, toys, video games, and watches.

For more information, visit [npd.com](https://www.npd.com).

For more details on NPD's Foodservice service in the UK contact:

Sergey Chekmarev

sergey.chekmarev@npd.com

Director, Client Development, UK Foodservice