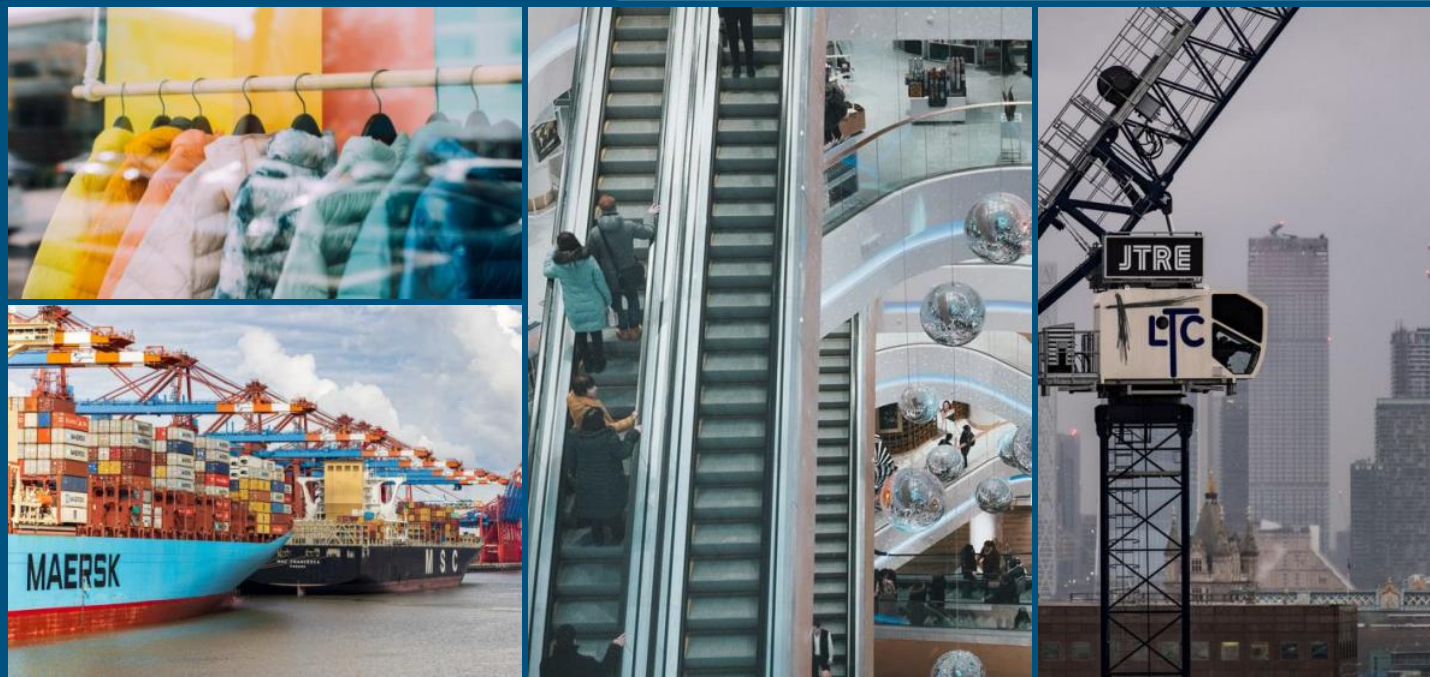




Macro & Market News

Week 13 2021 – Week ending 02/04/2021



Macro/Economic News

Week 13 2021 – Week ending 02/04/2021

Macro / Economic News

Week 13 2021 – Week ending 02/04/2021

- **Minimum Wage Rises** - About two million of the UK's lowest-paid workers will get a pay rise from Thursday as the minimum wage goes up. The National Living Wage will rise 2.2% to £8.91, the equivalent of more than £345 a year for a full-time employee. It will also be given to 23 and 24-year-olds for the first time, not just those aged 25 and over.
- **Wales** - Pubs, restaurants and hotels in Wales may reopen indoors in time for the Spring Bank Holiday at the end of May. The Welsh government also said two households could meet indoors from 10 May, if Covid cases remained low. Travel into and out of Wales from the rest of the UK and Common Travel Area can go ahead from 12 April and hospitality could reopen outdoors from 26 April. Spring Bank Holiday Monday is 31 May, but the Welsh government has not specified an actual date for reopening hospitality indoors. It said after 17 May it would "consider enabling indoor hospitality and remaining visitor accommodation to reopen in advance of the Spring Bank Holiday".
- **NHS track and trace** will resume on 12 April and will require every customer to sign in, not just the lead booker. Signing-in to venues will be mandatory for all customers as outdoor spaces reopen, and operators must legally take steps to ensure they have completed the process, or face a fine. Operators will be encouraged to eject customers who refuse to sign in.
- **Retail** - A group of big names in fashion and retail are campaigning for the government to provide more support for small independent shops. They want the chancellor to offer a "Shop Out to Help Out" scheme to get consumers spending again when non-essential shops reopen on 12 April. It would cover 50% of a shopper's costs, up to £10, on Monday to Wednesdays for a month. And it would only apply at physical stores with fewer than 10 staff. The British Retail Consortium estimates that non-essential retail stores lost around £22bn in sales in 2020 due to lockdown measures, as footfall declined by 40%.
- **Vaccine passports** - A survey by Ipsos MORI of more than 8,300 people aged over 16 in the UK found 62% believe vaccine passports should be required when going to pubs and restaurants. The poll also found 65% of people would be more likely to buy tickets for a "large public event" if they knew it has a passport policy.
- **Workplace testing programme** - In the next major push for the government's workplace testing programme, all businesses with more than ten employees will now be able to offer free, rapid and regular testing that can be taken at home. Businesses must register interest by Monday, 12 April to access free tests. The government said more than 60,000 businesses had already registered for regular and rapid tests for employees.



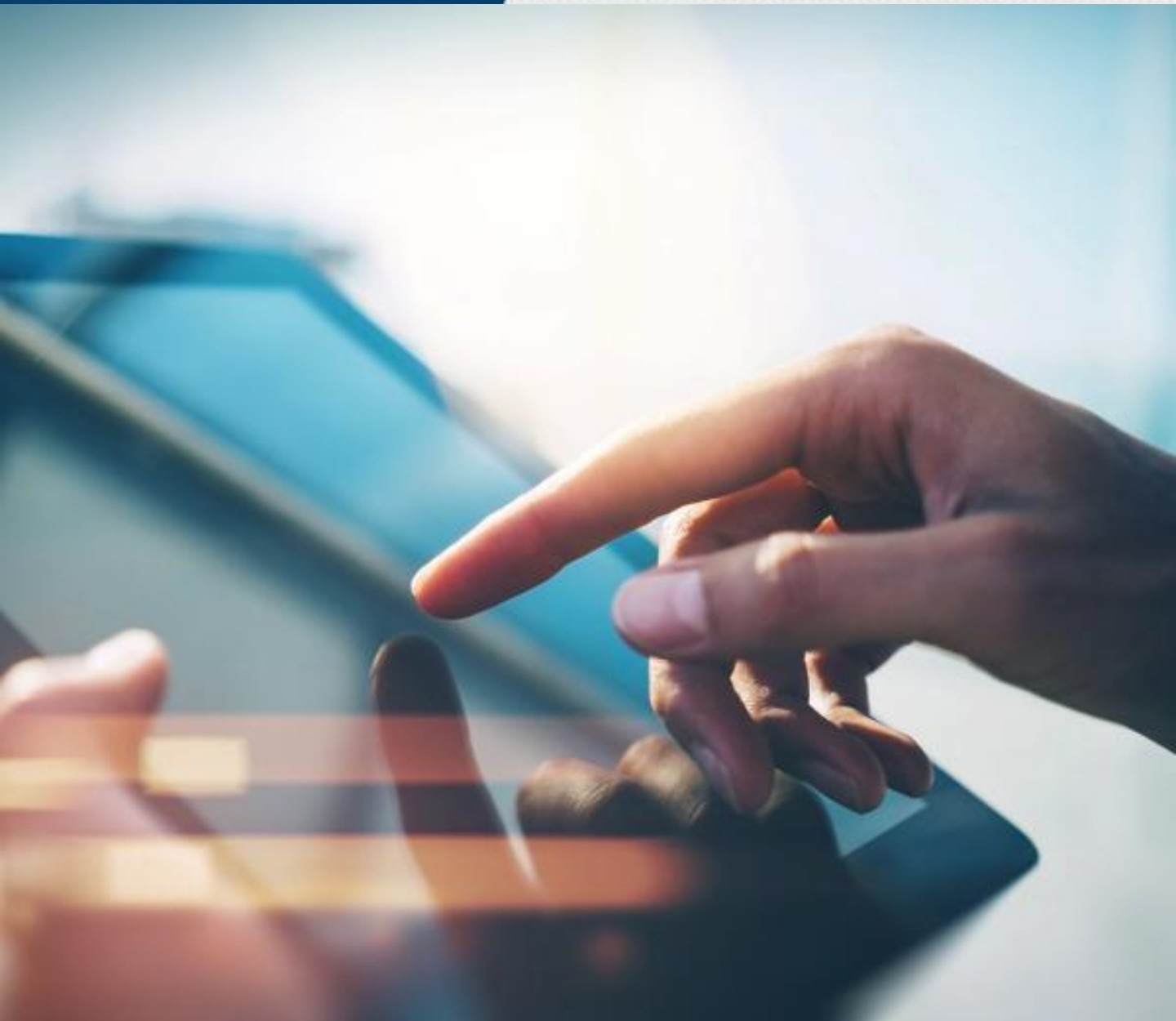
Market News

Week 13 2021 – Week ending 02/04/2021

Market News

Week 13 2021 – Week ending 02/04/2021

- **UKHospitality** - Up to 30,000 pubs, bars and restaurants will close if ministers do not stick to the roadmap out of lockdown, UKHospitality has warned. Thousands of businesses are ‘clinging on with their fingertips’ and could soon tumble into insolvency. Premises are closing at a faster rate this year than last, with 42 shutting their doors every day in 2021, up from 30 a day last year.
- **Just Eat** has added Costa Coffee, Starbucks, Chipotle, Leon and Tortilla to its UK delivery platform. The global online food delivery marketplace has started rolling out the five brands across key cities before taking them nationally in the coming months. Starbucks is available to order via the app from more than 230 shops nationally, Costa more than 100, Leon 16, Tortilla 10 and Chipotle five in London.
- **Wagamama** has confirmed about half of its estate will open for outdoor dining next month. Most of the English outlets will open from 12 April. Four will open on 26 April in Scotland – one in Glasgow, two in Edinburgh and one in Livingston. Wagamama will operate on a first-come-first-served basis with no booking required, which has always been its model. It will look to open the rest of its restaurants after May 17 when current government plans in England are to allow indoor dining. The restaurant chain will offer many of its new vegan dishes for the first time, some of which had not been suitable for delivery and click + collect.
- **Deliveroo’s share price** recovered after initially dropping 30% on its opening day of trading on the stock market. The starting 390 pence price gave an overall valuation of £7.6bn for the company, less than initially expected, after a number of major UK fund managers said they would not take part, citing concerns about its dual class share structure and its gig economy business model. Recent trading figures showed the total value of orders it received over January and February was 121% higher than in the same period a year ago while for 2020 the total of £4.1bn was 64% higher than as a year earlier.
- **JD Wetherspoon** is planning a £145m investment in new venues and refurbishments that will create 2,000 jobs. Wetherspoon’s has a pipeline of 75 projects, which includes 18 new pubs as well as 57 significant extensions and upgrades to existing venues within its estate of 871 premises.
- **Tortilla** is searching for new locations so it can make the most of opportunities that present themselves in the wake of Covid. Tortilla is currently operating takeaway and delivery in 34 of its 43 restaurants and has opened four delivery-only kitchens
- **Pizza Hut** has launched the Hut Lane – a dedicated digital pick-up window at more than 1,500 of its US restaurants. Customers place their order before selecting the “Hut Lane” option and then drive through a dedicated pick-up lane to grab their purchase.^{From NPD Foodservice UK}



About The NPD Group, Inc.

NPD offers data, industry expertise, and prescriptive analytics to help our clients grow their businesses in a changing world. Over 2,000 companies worldwide rely on us to help them measure, predict, and improve performance across all channels, including brick-and-mortar and e-commerce. We have offices in 27 cities worldwide, with operations spanning the Americas, Europe, and APAC. Practice areas include apparel, appliances, automotive, beauty, books, B2B technology, consumer technology, e-commerce, fashion accessories, food consumption, foodservice, footwear, home, juvenile products, media entertainment, mobile, office supplies, retail, sports, toys, video games, and watches.

For more information, visit [npd.com](https://www.npd.com).

For more details on NPD's Foodservice service in the UK contact:

Dominic Allport
dominic.allport@npd.com
Head Of UK Foodservice