

**Fishing Vessels Safety
Grants Schemes
Sea Fish Industry Authority
Annual Report 1998/99**

Seafish Report No. SR 526

July 1999



Sea Fish Industry Authority

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One of responsibilities of the Authority is the administration of the current grant schemes for safety improvements on fishing vessels which were introduced in June 1995. Projects up to £3000 in cost are administered under the terms of The Fishing Vessels (Safety Improvements) (Grants) Scheme 1995 - known as the National Scheme. Larger projects are considered for European Union funding under The Fisheries and Aquaculture Structures (Grants) Regulations 1995.

In England and Wales, Seafish has sole responsibility for the administration of vessels safety grants, however in Scotland and Northern Ireland these schemes are run in conjunction with the Scottish Office Agriculture, Environment and Fisheries Department and the Department of Agriculture for Northern Ireland.

The Fisheries and Aquaculture Structures (Grants) Regulations 1995 were closed to Scottish applications by SOAEFD on 31 December 1998. As a result all applications received from 1 January 1999 were considered by Seafish for approval under the National Scheme.

At the start of the year the Authority were holding 32 applications. 336 new applications were received during the financial year, making a total of 368, of which 295 were approved for grant by the year end.

At the year end 59 applications were being held in abeyance, 48 of which were pending a decision by the Scottish Office on their application for funding under the EC scheme.

During the year Seafish paid out grant assistance of £483,527 in respect of 256 projects approved under current schemes.

The Fishing Vessels (Safety Improvements) (Grants) Scheme 1995 - (National Scheme)

The Fisheries and Aquaculture Structures (Grants) Regulations 1995 - (EC Scheme)

Applications for Grants - Previous Figures As At 31st March 1998 in Brackets

	Received to 31.03.99		Withdrawn or Rejected to 31.03.99		Approved to 31.03.99	
UNDER 33m RL						
England	277	(189)	8	(8)	268	(181)
Wales	2	(1)	0	(0)	2	(1)
Scotland	753	(571)	90	(78)	610	(463)
Northern Ireland	133	(77)	8	(6)	124	(71)
TOTAL	1165	(838)	106	(92)	1004	(716)
55 applications were held in abeyance on 31st March 1999						
OVER 33m RL						
England	14	(9)	2	(2)	10	(5)
Wales	0	(0)	0	(0)	0	(0)
Scotland	25	(21)	6	(6)	17	(15)
Northern Ireland	0	(0)	0	(0)	0	(0)
TOTAL	39	(30)	8	(8)	27	(20)
4 applications were held in abeyance on 31st March 1999						
TOTAL	1204	(868)	114	(100)	1031	(736)
59 applications were held in abeyance on 31st March 1999						

NOTE: RL = REGISTERED LENGTH

The Fishing Vessels (Safety Improvements) (Grants) Scheme 1995 - (National Scheme)

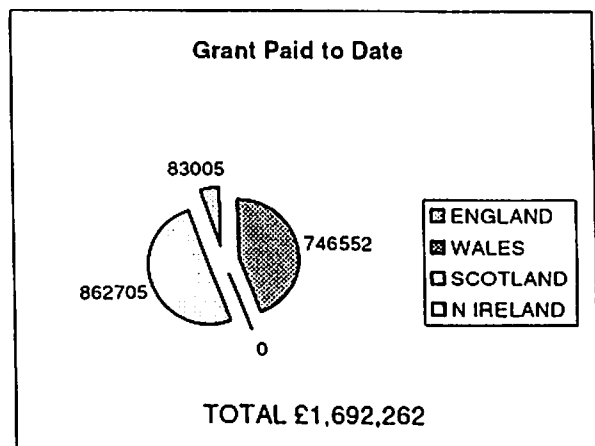
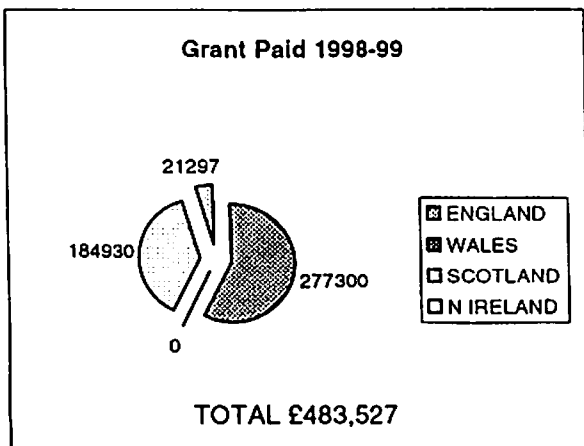
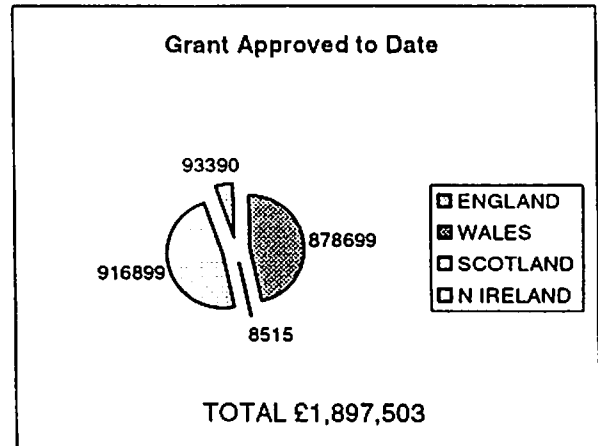
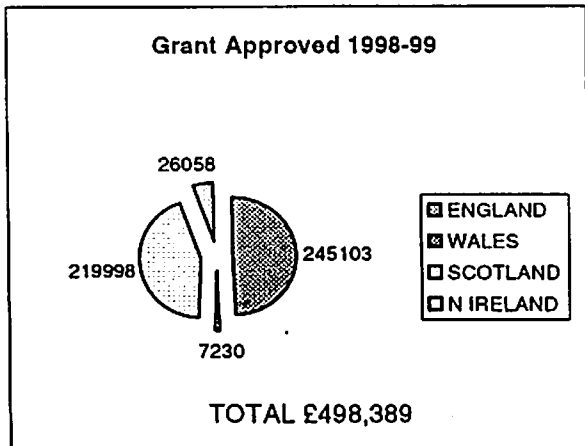
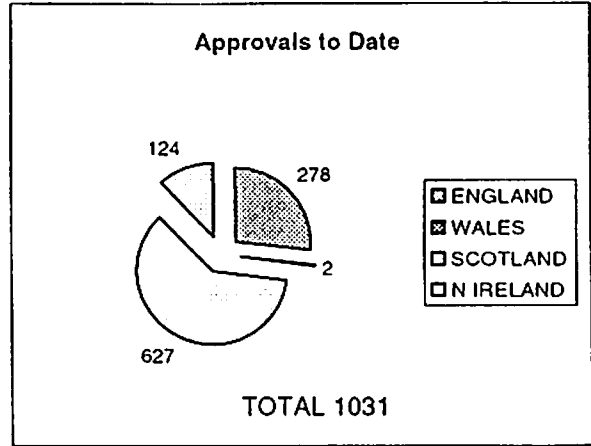
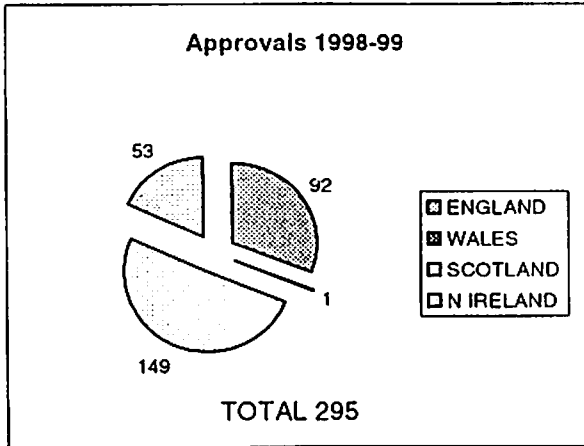
The Fisheries and Aquaculture Structures (Grants) Regulations 1995 - (EC Scheme)

Summary of Assistance Approved to 31 March 1999

GRANTS	UNDER 33M		OVER 33M	
	NUMBER APPROVED	AMOUNT APPROVED £	NUMBER APPROVED	AMOUNT APPROVED £
NATIONAL SCHEME - UP TO £3000 IN COST				
England	97	43,469	7	368
Wales	0	0	0	0
Scotland	364	220,750	5	1,051
Northern Ireland	117	54,119	0	0
TOTAL	578	318,338	12	1,419
NATIONAL SCHEME - OVER £3000 IN COST				
England	11	78,006	0	0
Wales	1	1,285	0	0
Scotland	104	539,315	5	26,336
Northern Ireland	7	39,271	0	0
TOTAL	123	657,877	5	26,336
EC SCHEME - THE UK BACK UP GRANT				
England	160	124,145	3	5,992
Wales	1	1,205	0	0
Scotland	142	117,613	7	11,834
Northern Ireland	0	0	0	0
TOTAL	303	242,963	10	17,826
EC SCHEME				
England	160	620,727	3	5,992
Wales	1	6,025	0	0
Scotland	0	0	0	0
Northern Ireland	0	0	0	0
TOTAL	161	626,752	3	5,992
GRANT TOTAL	1,004	1,845,930	27	51,573

NOTE: RL = REGISTERED LENGTH

The Fishing Vessels (Safety Improvements) (Grants) Scheme 1995
The Fisheries and Aquaculture Structures (Grants) Regulations 1995



Grants Accounts for the Year Ended 31 March 1999

The Grants Accounts on the following pages have been reproduced from the Authority's main Statement of Accounts. The Grant Accounts were audited by Price-Waterhouse-Coopers and in their opinion gave a true and fair view of the state of affairs of the scheme of grants. The full audit report can be found on page 9 of the Authority's annual statement of accounts.

Grants in Respect of the Improvement of Fishing Vessels Income and Expenditure Account for the Year Ended 31 March 1999

	Notes	1999		1998	
		£'000	£'000	£'000	£'000
INCOME					
Central Government Grants	1a	484		624	
Grants refunded by vessel owners		<u>17</u>		<u>27</u>	
			501		651
EXPENDITURE					
Grants made for:					
New Vessels (under earlier schemes)	1a	-		52	
Improvements	1a	<u>484</u>		<u>572</u>	
				<u>624</u>	
Grants repaid to Central Government		<u>17</u>		<u>27</u>	
			<u>501</u>		<u>651</u>
			<u>-</u>		<u>-</u>

BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1998 £'000	1999 £'000
CURRENT ASSETS			
	6	49	52
CREDITORS- AMOUNTSDt FALLING DUE WITHIN ONE YEAR			
	7	<u>49</u>	<u>52</u>
NET CURRENT ASSETS			
		<u>-</u>	<u>-</u>

E. DAVEY - CHAIRMAN
A. C. FAIRBAIRN - CHIEF EXECUTIVE

**Grants in Respect of the Improvement of Fishing Vessels
Notes to the Account - 31 March 1999**

1. Principal Accounting Policies

The accounts have been prepared in accordance with the historical cost convention to meet the requirements of the Companies Act 1985, Statements of Standard Accounting Practice and the Financial Reporting Standards issued by the Accounting Standards Board so far as these requirements are appropriate.

Other main policies used by the Authority with regard to its grant accounts are as follows:

(a) Government Grants

Because the Authority's role is one of administrator of the Government's grant schemes, the latest of which are The Fishing Vessels (Safety Improvements) (Grants) Scheme 1995 and The Fisheries and Aquaculture Structures (Grants) Regulations 1995, grants are credited to income and charged to expenditure in the year in which they are receivable from the Government or payable to the industry.

(b) Grant Expenditure and Creditors

With regard to both improvement grants and re-engining grants (no longer available), the amounts included in grants made to the industry are the amounts actually paid up to 30 April 1998. This is to account for the value of work done at 31 March 1999 on which grant is payable but on which an evaluation of work in progress cannot be substantiated with any accuracy.

(c) Grant Income and Debtors

The amounts included in Central Government grants have been calculated on the same basis as detailed at (b) above.

2. Grants Issued

Total grants issued up to 31 March 1999 amount to £88,766,031 (1998: £88,282,504). This total includes grants previously approved by the Herring Industry Board and the White Fish Authority and taken over by the Sea Fish Industry Authority. Commitments outstanding at 31 March 1999 in respect of grants or balances of grants intimated were estimated to amount to £254,906 (1998: £261,598).

3. Grants Waived

There were no grant waivers during the year (1998: £2,149).

4. Vessels Built Abroad

There were no grants paid during the year towards the construction of vessels built abroad (1998: Nil).

5. Decommissioning Scheme

Under the terms of the decommissioning scheme administered by the Government, any owner who is successful in obtaining funding in order to decommission his fishing vessel must, if that vessel remains within the agreed grant control period, refund to the Authority, any grant aid issued under the appropriate Grant Schemes. Any such grant refunds are deducted by the Ministry of Agriculture, Fisheries and Food directly from the decommissioning grant payment and are therefore not processed through the above Grants Income and Expenditure Account.

There were no such grant refunds during the year (1998: £35,680).

6. Current Assets

	1999	1998
	£'000	£'000
Debtors - grant refunds due from industry	49	52

7. Creditors - Amounts falling due within one year

	1999	1998
	£'000	£'000
Grant refunds due to be repaid to Central Government	49	52