

# 2019 UK Seafood Trade Summary Factsheet

## *Provisional Data*

This factsheet contains key statistics relating to the UK's overall trade of seafood.

- The UK's total seafood trade has increased in 2019 in terms of value and volume, whilst the average £/kg has continued to rise.
- Both seafood imports and exports have increased value and volume, whilst experiencing inflation
- Imports' share of value trade has decreased, whilst share of trade volume increased

Source: HMRC data via BTS

Published: March 2020

# Trade Summary 2019\*



seafish



↑  
**£5,289m**  
(+8.3%)



↑  
**£3,286m**  
(+6.2%)



↑  
**£2,003m**  
(+11.8%)



↑  
**1,140k t**  
(+3.3%)

↑  
**687k t**  
(+4.8%)

↑  
**452k t**  
(+1.0%)



↑  
**£4.64/kg**  
(+4.8%)

↑  
**£4.78/kg**  
(+1.3%)

↑  
**£4.43/kg**  
(+10.7%)

# Total UK seafood trade overview

- The UK's total seafood trade has increased in 2019 in terms of value and volume, whilst the average £/kg has continued to rise.
  - £5,289m (+8.3%), 1,140k t (+3.3%), £4.64/kg (+4.8%)
- Seafood import value and volume increased, whilst experiencing inflation:
  - £3,286m (+6.2%), 687k t (+4.8%), £4.78/kg (+1.3%)
- Seafood exports have increased across all measures despite high inflation:
  - £2,003m (+11.8%), 452k t (+1.0%), £4.43/kg (+10.7%)
- With this changing performance imports' share of value trade has decreased to 62.1%, but share of trade volume increased to 60.3%

Share of trade	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019*
<b>Trade Value £m</b>	<b>£3,590</b>	<b>£4,019</b>	<b>£3,916</b>	<b>£4,220</b>	<b>£4,305</b>	<b>£4,010</b>	<b>£4,711</b>	<b>£5,095</b>	<b>£4,885</b>	<b>£5,289</b>
Import	62.7%	63.7%	65.7%	65.3%	63.6%	66.6%	65.2%	62.6%	63.3%	62.1%
Exports	37.3%	36.3%	34.3%	34.7%	36.4%	33.4%	34.8%	37.4%	36.7%	37.9%
<b>Trade Volume k t</b>	<b>1,218</b>	<b>1,155</b>	<b>1,221</b>	<b>1,193</b>	<b>1,224</b>	<b>1,123</b>	<b>1,168</b>	<b>1,166</b>	<b>1,104</b>	<b>1,140</b>
Import	57.7%	62.3%	61.8%	62.0%	59.0%	60.6%	62.2%	60.5%	59.4%	60.3%
Exports	42.3%	37.7%	38.2%	38.0%	41.0%	39.4%	37.8%	39.5%	40.6%	39.7%
<b>£/kg</b>	<b>£2.95</b>	<b>£3.48</b>	<b>£3.21</b>	<b>£3.54</b>	<b>£3.52</b>	<b>£3.57</b>	<b>£4.03</b>	<b>£4.37</b>	<b>£4.43</b>	<b>£4.64</b>

### Data context

- This HMRC trade data is provisional, and may be amended prior to their final publication in September.
- No traceability is implied to the country of origin or geographic catch area of the seafood i.e. the named country may be part of a complex distribution chain.
- The values quoted are based on Cost, Insurance and Freight (CIF) delivery terms value for imports to the UK and the Free on Board (FOB) delivery terms value for exports from the UK.
- The volumes quoted are based on the actual product weight of the "goods" themselves without any packaging.
- % figures represent the change against previous year unless stated otherwise.
- Historic data has been refreshed inline with the September 2016 coding applied to finalised annual data.
- All calculations in this report were performed on the source data which may include many decimal places. For presentation purposes, the data in this report has been rounded at the end to reduce decimal places as far as possible. Therefore, manual calculations may provide slightly different results to those shown; please contact Seafish for the source data if you require further information.

### Key:

- k t = thousand tonnes
- YA = Year Ago
- Unless stated otherwise: green text = positive change v YA, red text = negative change v YA
- CW = Cold Water, P&P = Prepared & Preserved, WW = Warm Water.

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